Policy for Seed Money Grant from Institution Management (Internal Funding)

1. Introduction

The seed money requirement policy of the Sasi Institute of Technology & Engineering (SITE) is designed to provide financial support to faculty members and students who are embarking on new research and development projects. The purpose of this policy is to facilitate the initial stages of research by providing seed funding to support innovative and promising research ideas that have the potential to attract external funding and grants.

2. Scope and Objectives

This policy applies to all faculty members and students of SITE who are seeking seed money to support their research and development projects. The objectives of this policy are to:

- Encourage faculty members and students to pursue innovative and promising research ideas.
- Provide seed funding to support the initial stages of research and development projects.
- Foster a culture of research excellence and innovation among faculty members and students.
- Facilitate the preparation of strong grant proposals for external funding.

3. Eligibility Criteria

Faculty members and students of SITE are eligible to apply for seed funding if they meet the following criteria:

- The proposed research and development project is innovative and has the potential to contribute to the advancement of knowledge or the development of new technologies.
- The proposed research and development project aligns with the college's vision, mission, and goals.

- The faculty member or student has a track record of research excellence or demonstrates potential for research excellence.

4. Seed Money Requirements

The seed money provided by SITE to support research and development projects will be in the form of a grant. The grant amount will be determined based on the needs of the project and the availability of funds. The grant may cover expenses such as equipment, supplies, travel, and personnel costs.

5. Application and Review Process

Faculty members and students who meet the eligibility criteria may apply for seed funding by submitting a proposal to the college's research committee. The proposal should include the following:

- A description of the proposed research and development project.
- Objectives and expected outcomes of the project.
- A budget for the project.
- A timeline for the project.
- A plan for securing external funding or grants.

The research committee will review the proposals based on the eligibility criteria and select the most promising projects for funding.

6. Reporting and Monitoring

Faculty members and students who receive seed funding must provide regular progress reports on their research and development projects to the research committee. The progress reports should include updates on the status of the project, challenges faced, and outcomes achieved. The research committee will use these progress reports to monitor the effectiveness of the seed funding and to determine if additional support is needed.

This seed money requirement policy provides a framework for providing financial support to faculty members and students who are embarking on new research and development projects. It is designed to encourage innovative and promising research ideas, provide seed funding to support the initial stages of research and development projects, and facilitates the preparation of strong grant proposals for external funding.

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